

8 November 2010

Dear Participating Employers and Members,

Re: Additional Funds and other changes to BCOM Joyful Retirement MPF Scheme

Thank you for your continuous support to BCOM Joyful Retirement MPF Service. We are pleased to announce that, with effect from 15 November 2010, we will be upgrading our services in the following manners:

1. Additional fund choices

To provide participating members a greater variety of choice of investment funds, we have decided to offer 2 additional constituent funds, BCOM Global Bond (CF) Fund and BCOM Greater China Equity (CF) Fund. The objectives of the new constituent funds are as follows:

(a) BCOM Global Bond (CF) Fund

The investment objective is to achieve steady growth over the long term through investment in a portfolio of global bonds.

(b) BCOM Greater China Equity (CF) Fund

The investment objective is to achieve long term capital growth by investing mainly in Greater China-related equities.

2. Change of minimum contribution for Non-Employment related voluntary contributions (“Joyful Smart Personal Contribution”)

The minimum monthly contribution of the Joyful Smart Personal Contribution will be reduced from HKD500 to HKD250, and in the case of irregular lump sum contributions, the first payment will be reduced from HKD50,000 to HKD1,000. Such information has been specified in the Application of Participation Form.

3. Waive the withdrawal charge of Joyful Smart Personal Contribution

In respect of BCOM Guaranteed (CF) Fund, the withdrawal charge of 1% of the value of the proceeds of the units redeemed from the fund applicable to the benefits attributable to Joyful Smart Personal Contribution is currently waived.



For details of above changes or should you wish to change your fund choice, please refer to the attached addendum and Principal Brochure*.

Bank of Communications Trustee Ltd always works for the best interest of our customers with quality services and products. If you wish to obtain the Principal Brochure or further information in relation to the changes, please visit our website at www.bocomtrust.com.hk or call our Customer Hotline at 22 699 699.

Yours faithfully,

Bank of Communications Trustee Limited

(This is a computer generated document requiring no signature.)

** Investment involves risks. The value of investment and the yield may go up as well as down. Past performance is not indicative of future performance. Investors should refer to the Principal Brochure of BCOM Joyful Retirement MPF Scheme for further details and charges of the scheme.*

