

2 July 2024

This notice is important and requires your immediate attention. It should be read by all Employers and Members of BCOM Joyful Retirement MPF Scheme. If you are in any doubt about the contents of this document, you should seek independent professional advice.

Bank of Communications Trustee Limited ("BCOM", "we", "us" or "our") accepts responsibility for the information contained in this notice having made all reasonable enquiries that to the best of its knowledge and belief there are no other facts the omission of which would make any statement herein misleading as at the date of issuance.

This notice only summarises the changes to the BCOM Joyful Retirement MPF Scheme (the "**Scheme**"). The latest MPF Scheme Brochure of the Scheme (the "**MPF Scheme Brochure**") will be available on our website at www.bocomtrust.com.hk or you may request copies of them by contacting our customer service hotline at (+852) 223 95559.

This notice forms part of and should be read together with the letter ("**Letter**") titled "Embrace your new digital MPF experience – eMPF Platform has started operation" of the same date.

Dear Employers and Members,

Thank you for your continued support of the Scheme.

With effect from 3 September 2024 ("**Onboarding Date**"), the relevant administrative services currently provided by us will cease and the eMPF Platform Company Limited will take up the administration of the Scheme and provide scheme administration services to handle instructions from Employers and Members directly through the eMPF Platform ("**Changes**"). The eMPF Platform is a centralized electronic platform and your one-stop online hub for managing your MPF anytime anywhere through the mobile app or web portal.

Starting from the Onboarding Date, Employers and Members should submit their scheme administration service instructions to the eMPF Platform directly. Employers and Members should no longer submit their instructions to us. For details, please refer to sections 2 and 3 of this notice. With respect to the details of the transitional operational arrangements and the relevant cut-off dates, please refer to section 4 of this notice. Switching and change of investment mandate instructions received by us after the relevant cut-off date as indicated in section 4 of this notice and before the Onboarding Date will be rejected. Members will need to submit the switching and change of investment mandate instructions on the eMPF Platform again on or after the Onboarding Date.

In addition, the Trust Deed, MPF Scheme Brochure and key scheme information document of the Scheme (where necessary) will be amended and/or streamlined to:

- (a) reflect the eMPF onboarding;
- (b) reflect the reduction of the aggregate management fees of certain constituent funds in connection with eMPF Platform Company Limited taking up the administrative services of the Scheme; and
- (c) reflect the new administrative arrangements.

Please refer to section 5 of this notice for details of the Changes.

Actions to be taken

Employers and Members should complete registration with the eMPF Platform through the eMPF Web Portal or eMPF Mobile App starting from 12 August 2024 in order to have access to electronic channels of the eMPF Platform from the Onboarding Date. For Employers, if your company has already registered for the eMPF Platform earlier, you do not need to register again. Similarly, Members who have already registered for the eMPF Platform do not need to register again. Please refer to section 3 of this notice for details.

To assist scheme participants to know more about the eMPF Platform: seminars about the eMPF Platform will be held for scheme participants; and the eMPF Customer Service Hotline, eMPF Service Centre and the eMPF Kiosk Arrangement will be in place. Please refer to section 6 and section 7 of this notice for details.

Contact details

If you have any enquiries relating to the Changes of this notice, please contact our customer service hotline at (+852) 223 95559.

Bank of Communications Trustee Limited (A Wholly Owned Subsidiary of Bank of Communications Co., Ltd.)

1/F., Far East Consortium Building, 121 Des Voeux Road Central, Hong Kong

T +852-22395559 F +852-28540880

www.bocomtrust.com.hk

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1. Introduction of eMPF Platform

The eMPF Platform is developed by the eMPF Platform Company Limited (the "**eMPF Company**") which is a wholly-owned subsidiary of the Mandatory Provident Fund Schemes Authority of Hong Kong (the "**MPFA**"), and operates the eMPF Platform as a not-for-profit public utility. The eMPF Platform is a centralized electronic platform and your one-stop online hub for managing your Mandatory Provident Fund ("**MPF**") anytime anywhere through the mobile app or web portal. The legal notice on mandatory use of eMPF Platform of the Scheme is published in the Gazette.

2. Scheme administrator



MPF trustees and their respective MPF schemes will get onboard the eMPF Platform one by one. The Scheme is scheduled to get onboard the eMPF Platform on the Onboarding Date. Upon the Scheme got onboard the eMPF Platform, the administration of the Scheme will be performed by the eMPF Company. Employers and Members can manage their MPF accounts via, and submit their scheme administration service instructions to, the eMPF Platform directly. For details on the submission of instructions, please refer to section 3 of this notice. Employers and Members should no longer submit their instructions to us. The following are matters and activities that are conducted by the eMPF Platform:

- (a) processing registration of eMPF Platform for participating employers and scheme members;
- (b) processing enrolment in the registered scheme for participating employers and scheme members;
- (c) processing MPF contributions and default contributions;
- (d) processing scheme members' investment instructions (including investment instructions on new contributions and switching instructions);
- (e) processing transfers of benefits within the registered scheme or between registered schemes or from occupational retirement schemes to the registered scheme;
- (f) processing claims and withdrawals of benefits;
- (g) processing the offset and refund of severance payments and long service payments to participating employers and/or scheme members/claimants;
- (h) processing of changes of participating employer and/or scheme member particulars;
- (i) giving of notices and documents to participating employers and scheme members;
- (j) handling of enquiry and complaint; and
- (k) following up with participating employers and scheme members on any unclear scheme administration instructions.

Accordingly, effective from the Onboarding Date, we will cease to be the administrator of the Scheme and scheme participants should no longer submit MPF instructions to us.

3. Submission of instructions

- 3.1 To make the best use of the eMPF Platform, Employers and Members are strongly encouraged to submit instructions electronically via the eMPF Platform. To facilitate the smooth transition to the eMPF Platform, Employers and Members shall take note of the following and take necessary actions:

	Your Actions	Quick Access
Registration with eMPF Platform <i>(APPLICABLE TO ALL PARTICIPATING EMPLOYERS AND MEMBERS)</i>	Register with eMPF Platform from 12 August 2024 to facilitate you in managing your MPF account(s) via the eMPF Platform going forward. ¹ Please be reminded that the account details will only be available on the eMPF Web Portal or the eMPF Mobile App after the Scheme gets onboard on the Onboarding Date. You are encouraged to register soon so that you will be able to access your account details after the Scheme got onboard to the eMPF Platform.	1. Scan the QR Code for eMPF Platform registration <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;"> eMPF Web Portal  </div> <div style="text-align: center;"> eMPF Mobile App  </div> </div> 2. Visit eMPF Web Portal at (from the Onboarding Date onwards): empf.org.hk/reg/type/en







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<p>Submission of administration instructions and MPF account enquiries</p> <p><i>(APPLICABLE TO ALL PARTICIPATING EMPLOYERS AND MEMBERS)</i></p>	<p>Submit MPF administration instructions and access your MPF account information and balance via the eMPF Web Portal or eMPF Mobile App from the Onboarding Date onwards.</p> <p>eMPF Platform commences processing MPF administration instructions and MPF account enquiries.</p> <p>Please be reminded that the MPF administration instructions received by us through the original channels offered by us after the respective cut-off dates (for details, please refer to section 4 for the transitional operation arrangement.) will lead to delay in handling or rejection of the instructions.</p>	<p>1. Scan the QR Code for accessing eMPF User Guide on eMPF website</p> <div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p><u>Employers</u></p>  </div> <div style="text-align: center;"> <p><u>Members</u></p>  </div> </div> <p>2. Visit eMPF website at (from the Onboarding Date onwards):</p> <p><u>Employers</u> empf.org.hk/er/tutorial/en</p> <p><u>Members</u> empf.org.hk/tutorial/en</p>
<p>Submission of contribution data and payment instructions</p> <p><i>(APPLICABLE TO PARTICIPATING EMPLOYERS, TVC ACCOUNT HOLDERS, SPECIAL VOLUNTARY CONTRIBUTION ACCOUNT MEMBERS AND MEMBERS WHO ARE SELF-EMPLOYED PERSONS ONLY)</i></p>	<p>Submit contribution data and payment instructions via the eMPF Web Portal or the eMPF Mobile App from the Onboarding Date onwards.</p>	<p>1. Scan the QR Code for eMPF Web Portal and eMPF Mobile App login page</p> <div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p><u>Employers</u></p> <p>eMPF Web Portal</p>  </div> <div style="text-align: center;"> <p>eMPF Mobile App</p>  </div> </div> <div style="display: flex; justify-content: space-around; margin-top: 20px;"> <div style="text-align: center;"> <p><u>Members</u></p> <p>eMPF Web Portal</p>  </div> <div style="text-align: center;"> <p>eMPF Mobile App</p>  </div> </div> <p>2. Visit eMPF website at (from the Onboarding Date onwards): empf.org.hk/er/login/en</p>

¹ This applies to non-registered employers and scheme members only. Yet, employers and scheme members who have performed registration can log-in to the eMPF Web Portal or eMPF Mobile App and check the account details after 3 September 2024.

- 3.2 Regarding submission of contribution data, Employers who currently use their own payroll system to calculate and/or submit contribution data to us should check with their respective payroll vendors or in-house IT system/application developers to ensure system has been enhanced to support data submission to the eMPF Platform via standardized contribution data file upload or API data submission (for API data submission, API integration testing with the eMPF Platform has to be completed). If the system has not yet been enhanced to support standardized data file upload or API submission, Employers can choose to submit contributions through the **eMPF Web Portal or eMPF Mobile App** as stipulated above.
- 3.3 Alternatively, instructions may be submitted by paper-based means to the eMPF Platform by post, fax, email or in person (for details, please refer to section 8 below).
- Employers and Members can also visit the eMPF Service Centres mentioned in section 8 below during the office hours for MPF related services (e.g. making enquiries/complaints relating to MPF scheme administration, seeking assistance in using the eMPF Web Portal or eMPF Mobile App, etc.).
- 3.4 The account number(s) of the existing MPF account(s) of the Employers and Members will be changed after the Scheme got onboard to the eMPF Platform. Employers and Members may log-in to the eMPF Web Portal or the eMPF Mobile App, contact the eMPF Customer Service Hotline or visit the eMPF Service Centres or eMPF Kiosk to obtain the updated account number after the Onboarding Date.
- 3.5 All MPF administrative forms are available from the eMPF website at www.empf.org.hk and the eMPF Service Centres from the Onboarding Date onwards. There will be a grace period of two months following the Onboarding Date during which eMPF Platform will accept our existing administration forms. Please note that our existing administration forms received after the grace period (i.e. 2 November 2024) will be rejected.
- 3.6 Arrangement of e-communication consent for passport holders: Members are required to complete the registration with the eMPF Platform for receiving notices or documents by electronic means including e-notification and e-statement (e-Communications) from the eMPF Platform. However, if a Member previously used passport as identification document to enrol the MPF account(s) in the Scheme, such Member will not be able to complete the registration with the eMPF Platform using passport number and receive e-Communications from the eMPF Platform. As a result, the eMPF Platform will send all notices or documents to the Member through paper means. If the Member wish to continue to receive e-Communications from the eMPF Platform after the Scheme gets onboard, please update the identification document to Hong Kong Identity Card (HKID) (i) with BCOM before onboarding or (ii) with the eMPF Platform after onboarding.

4. Transitional operation arrangement

Where Participating Employers and Members wish to have his/her/its instructions processed before the Onboarding Date, valid instructions (and in the case of contribution instructions, with cleared funds) must reach us by the respective cut-off dates as mentioned below:

Instruction [^]	Received by us on or before ^{**} :
Redemption (including withdrawal and claim of accrued benefits) #	14 August 2024
Transfer-out of Members (including Employee Members and self-employed persons) and Employers	14 August 2024
Termination (including cessation of employment, cessation of self-employment and termination of MPF account)	14 August 2024
Employer / Member (including Employee Member and self-employed person) enrolment (including transfer-in by Employer or Self-employed person)	14 August 2024
Contribution	14 August 2024
Transfer-in	14 August 2024
Fund switching@	23 August 2024 4:00pm
Change of investment choice*	23 August 2024 4:00pm
Change of details relating to Members (including Employee Members and self-employed persons) and Employers	14 August 2024

[^] Other than switching and change of investment mandate instructions, any instruction received by us after the relevant cut-off date as indicated above and before the Onboarding Date will be transferred to the eMPF Platform for processing on the Onboarding Date. Switching and change of investment mandate instructions received by us after the relevant cut-off date as indicated above and before the Onboarding Date will be rejected. Members will need to submit the switching and change of investment mandate instructions on the eMPF Platform again on or after the Onboarding Date.

Please also refer to note ** and note @ for further information on fund switching instructions.

** In the event of the cut-off date for any of the instructions set out in the table above (other than switching instructions) becoming a gale warning day or black rainstorm warning day (i.e. Tropical Cyclone Warning Signal No.8 or above; or black rainstorm warning signal is hoisted) resulted in such day being not a Business Day, all such instructions from Employers and Members received by us on such day will be suspended and processed by the eMPF Platform after the Onboarding Date. As for any fund switching and change of investment choice instruction received on or after any such cut-off date, any such instruction will be rejected and Members need to resubmit the instruction to the eMPF Platform on or after the Onboarding Date.

@ Even if the fund switching instruction is submitted on or before the cut-off time as set out in the above table, if any one of the following circumstances occurs:

- (i) your MPF account is in the process of transfer-out assets to other registered scheme(s), annual de-risking between Default Investment Strategy funds, partial claim or withdrawal of MPF accrued benefits, transfer fund unit(s) from or to other account(s) with the Scheme;
- (ii) multiple fund switching instructions are received within the same day; or
- (iii) a previous fund switching instruction has not yet been completed,

then such fund switching instruction will not be able to be processed before the Onboarding Date and will be rejected. Accordingly, Employers and Members will have to submit new instruction to the eMPF Platform on or after the Onboarding Date.

* Investment choice with effective date after Onboarding Date will lead to rejection of the instruction.

Redemption Instructions must be submitted in paper form by post or in person.

In connection with the Scheme's onboarding to the eMPF Platform, our 24 Hours MPF IVRS Service (which is currently offered to members only) will be terminated by 26 July 2024.

5. Amendment to the Trust Deed, MPF Scheme Brochure and Key Scheme Information Document

The Trust Deed, MPF Scheme Brochure and Key Scheme Information Document of the Scheme will be amended to reflect the new administrative arrangements as summarised in section 2 above.

In addition, a fee will be payable by the Trustee from the Scheme's assets to the eMPF Company for its services and the aggregate management fees of certain Constituent Funds* will be reduced effective 3 December 2024. Please refer to the enclosed **Appendix 1** setting out the new breakdown of the management fees of each Constituent Fund at the Constituent Fund level which will take effect from 3 December 2024. For the avoidance of doubt, the breakdown of the management fees of each Constituent Fund at the Constituent Fund level before 3 December 2024 will remain the same as the one set out in the existing MPF Scheme Brochure.

* *Constituent Funds that will have their aggregate management fees reduced are: BCOM Guaranteed (CF) Fund, BCOM Dynamic Growth (CF) Fund, BCOM Asian Dynamic Equity (CF) Fund, BCOM Hong Kong Dynamic Equity (CF) Fund, BCOM China Dynamic Equity (CF) Fund, and BCOM Greater China Equity (CF) Fund. The aggregate management fees of the other Constituent Funds remain unchanged.*

Please refer to the table below for the aggregate management fees of each Constituent Fund before / on and after 3 December 2024:

No.	Name of Constituent Fund	Management fees before 3 December 2024 (As a percentage of net asset value per annum)	Management fees on and after 3 December 2024 (As a percentage of net asset value per annum)
1.	BCOM Core Accumulation Fund	0.75%	0.75%
2.	BCOM Age 65 Plus Fund	0.75%	0.75%
3.	BCOM MPF Conservative Fund	0.8975%	0.8975%

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4.	BCOM Guaranteed (CF) Fund	1.5625%	1.285%
5.	BCOM Stable Growth (CF) Fund	1.255% [#]	1.255% [#]
6.	BCOM Balanced (CF) Fund	1.255% [#]	1.255% [#]
7.	BCOM Dynamic Growth (CF) Fund	Up to 1.495%	Up to 1.28%
8.	BCOM Asian Dynamic Equity (CF) Fund	1.585%	1.29%
9.	BCOM Hong Kong Dynamic Equity (CF) Fund	1.515%	1.34%
10.	BCOM China Dynamic Equity (CF) Fund	1.565%	1.29%
11.	BCOM HSI ESG Tracking (CF) Fund	0.8%	0.8%
12.	BCOM Global Bond (CF) Fund	0.84-0.96%	0.84-0.96%
13.	BCOM Greater China Equity (CF) Fund	Up to 1.475%	Up to 1.28%
14.	BCOM North American Equity (CF) Fund	1.07-1.12%	1.07-1.12%

The management fee has taken into account the fee reduction of the investment management fees at the underlying fund level of the BCOM Stable Growth (CF) Fund and the BCOM Balanced (CF) Fund from 0.56% to 0.295% effective from 1 September 2024.


Moreover, according to the amendments to the MPF legislation, the cap on the total amount of out-of-pocket expenses incurred by us on a recurrent basis in the discharge of our duties to provide services for the BCOM Core Accumulation Fund and the BCOM Age 65 Plus Fund in a single year will be reduced from 0.2% of the net asset value of each of these Constituent Funds to 0.1% of the net asset value effective 1 January 2025. For details as to what types of expenses are characterised as out-of-pocket expenses, please refer to sub-section 3 of section V of the MPF Scheme Brochure.


6. Invitation to participate in seminar to onboarding to eMPF Platform


In order to know more about the eMPF Platform and to get prepared for the onboarding, Employers and Members are cordially invited to the eMPF introductory seminar.


Details of the seminar are as follows:

Employers' session


Date and Time	15 July 2024 4:00PM – 5:30PM			Registration	Interested parties shall register via 
Seminar Contents	<ul style="list-style-type: none">• Introduction of eMPF• Important date and required actions from Employers• eMPF registration and user login activation• Walkthrough of functionalities of eMPF Web Portal and eMPF Mobile App				
Format	Online	Language	Cantonese		


Date and Time	16 July 2024 10:00AM – 11:30AM			Registration	Interested parties shall register via 
Seminar Contents	<ul style="list-style-type: none">• Introduction of eMPF• Important date and required actions from Employers• eMPF registration and user login activation• Walkthrough of functionalities of eMPF Web Portal and eMPF Mobile App				
Format	Online	Language	Cantonese		


Date and Time	26 July 2024 2:00PM – 3:30PM			Registration	Interested parties shall register via 
Seminar Contents	<ul style="list-style-type: none">• Introduction of eMPF• Important date and required actions from Employers• eMPF registration and user login activation• Walkthrough of functionalities of eMPF Web Portal and eMPF Mobile App				
Format	Online	Language	Cantonese		

Date and Time	31 July 2024 2:00PM – 3:30PM			Registration	Interested parties shall register via 
Seminar Contents	<ul style="list-style-type: none">• Introduction of eMPF• Important date and required actions from Employers• eMPF registration and user login activation• Walkthrough of functionalities of eMPF Web Portal and eMPF Mobile App				
Format	Online	Language	Cantonese		

Members' session (Including Employee Members, Members who are self-employed persons, TVC Account Holders, Special Voluntary Contribution Account Members and personal account holders)

Date and Time	22 July 2024 4:00PM – 5:00PM			Registration	Interested parties shall register via 
Seminar Contents	<ul style="list-style-type: none">• Introduction of eMPF• Important date and required actions from scheme members• eMPF registration and user login activation• Walkthrough of functionalities of eMPF Web Portal and eMPF Mobile App				
Format	Online	Language	Cantonese		

Date and Time	2 August 2024 4:00PM – 5:00PM			Registration	Interested parties shall register via 
Seminar Contents	<ul style="list-style-type: none">• Introduction of eMPF• Important date and required actions from scheme members• eMPF registration and user login activation• Walkthrough of functionalities of eMPF Web Portal and eMPF Mobile App				
Format	Online	Language	Cantonese		

Date and Time	6 August 2024 4:00PM – 5:00PM			Registration	Interested parties shall register via 
Seminar Contents	<ul style="list-style-type: none">• Introduction of eMPF• Important date and required actions from scheme members• eMPF registration and user login activation• Walkthrough of functionalities of eMPF Web Portal and eMPF Mobile App				
Format	Online	Language	Cantonese		

Should you have any queries, please feel free to contact our customer service hotline at (+852) 223 95559.

7. eMPF Customer Service Hotline, eMPF Service Centres and eMPF Kiosk Arrangement

With effect from the Onboarding Date, Employers and Members who wish to obtain more information relating to eMPF, such as make enquiries relating to MPF scheme administration, seek assistance in using the eMPF Web Portal or eMPF Mobile App, etc., can call eMPF Customer Service Hotline at (852) 183 2622 or visit eMPF Service Centres. Please refer to section 8 below for the locations and office hours of the eMPF Service Centres.

Furthermore, you may use eMPF Kiosks to submit your MPF instructions. The following are the locations of eMPF Kiosks:

Operating hours of kiosks in eMPF Service Centres:

Monday to Friday 9:00 am to 6:00 pm

Saturday 9:00 am to 1:00 pm

Closed on Sunday and Public Holidays

Operating hours of kiosks in other retail shops:



For the detailed location of eMPF Kiosk, you can scan the QR code or visit eMPF website at www.empf.org.hk/contact/en for details.







Prior to the Onboarding Date, Employers and Members should continue to contact us.

After the Onboarding Date, as regards enquiries and information other than in relation to scheme administration services, such as fund-specific and trustee-specific enquiries and information, Employers and Members can contact our customer service hotline at (+852) 223 95559.

8. Do & don't list after onboarding

Employers and Members must register with eMPF Platform to enjoy all the new features and functions from the Onboarding Date.

From the Onboarding Date onwards, Employers and Members must comply with the following:

	DOs	DON'Ts
Submission of digital instruction	<p>Employers to submit their instructions via: <u>eMPF Web Portal:</u></p>  <p>and empf.org.hk/er/login/en <u>eMPF Mobile App:</u></p>  <p>Members to submit their instructions via: <u>eMPF Web Portal:</u></p>  <p>and empf.org.hk/login/en <u>eMPF Mobile App:</u></p> 	<p>Do not send the digital instructions to the original channels offered by us</p>

<p>Submission of paper instruction forms</p>	<p><u>Mailing address:</u> PO Box 98929 Tsim Sha Tsui Post Office</p> <p><u>eMPF Service Centres:</u></p> <p>Hong Kong Island Unit 601B, 6/F, Dah Sing Financial Centre, No. 248 Queen's Road East, Wanchai, Hong Kong</p> <p>Kowloon Suites 1205-6, 12/F, Chinachem Golden Plaza, No. 77 Mody Road, Tsim Sha Tsui East, Kowloon</p> <p>New Territories Suite 1802A, 18/F, Tower 2, Nina Tower, No. 8 Yeung Uk Road, Tsuen Wan, New Territories</p> <p><u>Service hours:</u> Monday to Friday: 9:00 am – 6:00 pm Saturday: 9:00 am – 1:00 pm Sunday & Public Holiday: Closed</p> <p><u>Email address (not applicable to applications where we require certified true copies of supporting documents):</u> forms@support.empf.org.hk</p> <p><u>Fax number (not applicable to applications where we require certified true copies of supporting documents):</u> 3197 2988</p>	<p>Do not send paper instructions to the original channels offered by us</p>
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Using the correct paper instruction forms	All to use the correct version of eMPF paper instruction forms, which you can obtain from eMPF Service Centres or download from: empf.org.hk/forms/en	Do not use our existing administration forms. From 4 November 2024 onwards, eMPF Platform will reject all our existing administration forms.
Making enquiry in relation to the MPF administration (e.g. the progress of your instruction, MPF account's administration, usage of eMPF Web Portal or eMPF Mobile App, etc.)	<u>eMPF Customer Service Hotline:</u> 183 2622 <u>Service hours:</u> Monday to Friday: 9:00 am – 7:00 pm Saturday: 9:00 am – 1:00 pm Sunday & Public Holiday: Closed <u>Email address:</u> enquiry@support.empf.org.hk	Do not call our customer service hotline in relation to the MPF account's administration Our hotline will continue to operate for enquiries in relation to non-scheme administration related matters.

This notice only summarises the changes to the Scheme. Details of the changes are set out in the MPF Scheme Brochure and the Key Scheme Information Document of the Scheme and/or the trust deed of the Scheme. The updated MPF Scheme Brochure and Key Scheme Information Document will be available from the Onboarding Date on our website at www.bocomtrust.com.hk or you may request a copy of it by contacting our customer service hotline at (852) 223 95559. You may access the soft copies of the trust deed of the Scheme via the QR code in the Key Scheme Information Document of the Scheme.

If you have any questions or concerns about the above changes, please contact our customer service hotline at (852) 223 95559.

Yours faithfully,

Bank of Communications Trustee Limited

(This is a computer generated document requiring no signature.)

Investment involves risks. The value of investment and the yield may go down as well as up. Past performance is not indicative of future performance. Investors should refer to the MPF Scheme Brochure of BCOM Joyful Retirement MPF Scheme for further details including risk factors and charges of the Scheme.

Appendix 1

Management fees at the constituent fund level									
Constituent Funds	Sponsor Fee		Trustee Fee		Fees payable to the eMPF Platform Company	Investment Management Fee		Custodian Fee	
	Current level (% p.a. of NAV)	Maximum level (% p.a. of NAV)	Current level (% p.a. of NAV)	Maximum level (% p.a. of NAV)	Current level (% p.a. of NAV)	Current level (% p.a. of NAV)	Maximum level (% p.a. of NAV)	Current level (% p.a. of NAV)	Maximum level (% p.a. of NAV)
BCOM MPF Conservative Fund	0.10%	0.15%	0.44%	0.60%	0.1775%	0.18%	0.75%	Nil	Nil
BCOM Guaranteed (CF) Fund	0.10%	0.15%	0.44%	0.60%	0.37%	0.375%	0.75%	Nil	Nil
BCOM Stable Growth (CF) Fund	0.10%	0.15%	0.44%	0.60%	0.335%	Nil	Nil	Nil	Nil
BCOM Balanced (CF) Fund	0.10%	0.15%	0.44%	0.60%	0.335%	Nil	Nil	Nil	Nil
BCOM Dynamic Growth (CF) Fund	0.10%	0.15%	0.44%	0.60%	0.37%	Nil	Nil	Nil	Nil
BCOM Asian Dynamic Equity (CF) Fund	0.10%	0.15%	0.44%	0.60%	0.37%	0.38%* [#]	2.50%	Nil	Nil
BCOM Hong Kong Dynamic Equity (CF) Fund	0.10%	0.15%	0.44%	0.60%	0.37%	Nil	Nil	Nil	Nil
BCOM China Dynamic Equity (CF) Fund	0.10%	0.15%	0.44%	0.60%	0.37%	Nil	Nil	Nil	Nil
BCOM HSI ESG Tracking (CF) Fund	0.08%	0.125%	0.44%	0.625%	0.21%	0.02%	0.3%	Nil	Nil
BCOM Global Bond (CF) Fund	0.10%	0.15%	0.44%	0.60%	0%	0.30-0.42%*	N/A	Nil	Nil
BCOM Greater China Equity (CF) Fund	0.10%	0.15%	0.44%	0.60%	0.37%	Nil	Nil	Nil	Nil
BCOM North American Equity (CF) Fund	0.15%	0.15%	0.35%	0.35%	0.37%	0.1%	0.1%	Nil	Nil
BCOM Core Accumulation Fund	0.10%	0.15%	0.44%	0.60%	0.05%	Nil	Nil	Nil	Nil
BCOM Age 65 Plus Fund	0.10%	0.15%	0.44%	0.60%	0.05%	Nil	Nil	Nil	Nil

* Collected for the underlying fund

The rate of management fees of the BCOM Asian Dynamic Equity (CF) Fund is inclusive of all management fees payable in respect of that constituent fund, inclusive of, in particular, the 0.38% investment management fee collected for the underlying fund.

Bank of Communications Trustee Limited (A Wholly Owned Subsidiary of Bank of Communications Co., Ltd.)

1/F., Far East Consortium Building, 121 Des Voeux Road Central, Hong Kong

T +852-22395559 F +852-28540880

www.bocomtrust.com.hk

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